

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

Per capita information

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>	<u>2012</u>
Stmnt. Of Rev & Exp - All governmental funds							
Revenue							
Taxes	13,226,682	13,270,080	13,019,992	11,757,100	11,458,747	339	332
Licenses & permits	496,524	498,211	515,016	454,037	414,283	13	12
from Federal Govt.	3,780,580	3,730,937	3,326,832	2,180,405	2,650,849	63	77
from State Govt.	9,382,485	11,941,675	9,312,855	10,887,916	10,602,816	314	307
Charges for services	6,038,402	6,215,361	6,320,676	6,366,255	6,684,298	183	194
Fines & forfeitures	149,796	164,623	148,895	166,490	104,178	5	3
Interest & rent	712,452	426,926	246,303	66,840	86,694	2	3
Other revenue	1,172,818	375,701	742,334	1,069,680	3,604,182	31	104
Net interfund transfers	33,573	-	-	-	-	-	-
Sale of debt or assets	-	-	-	-	-	-	-
total revenue	34,993,312	36,623,514	33,632,903	32,948,723	35,606,047	949	1,031
Expenditures							
General government	5,387,246	5,007,299	5,150,646	4,613,965	4,569,833	133	132
Police & fire	12,317,805	11,804,064	11,641,929	11,307,805	11,284,940	326	327
Other public safety	641,894	614,768	429,233	339,833	580,950	10	17
Streets	3,729,455	3,773,919	3,176,752	3,434,777	3,290,041	99	95
Other public works	3,070,725	3,205,255	3,558,871	3,279,561	3,398,149	95	98
Community & economic development	1,740,025	1,772,216	2,221,118	2,093,124	2,633,378	60	76
Recreation & culture	818,178	829,948	838,337	791,328	835,721	23	24
Capital outlay	2,500,572	5,193,153	2,694,148	4,170,052	4,052,030	120	117
Debt service	2,249,920	1,710,460	1,717,452	1,724,605	1,748,460	50	51
Unallocated fringes & ins	2,034,038	2,077,038	1,893,141	2,207,540	2,617,053	64	76
Net interfund transfers	-	18,164	39,692	519,949	610,151	15	15
total expenditures	34,489,858	36,006,284	33,361,319	34,482,539	35,620,706	994	1,032
Surplus (shortfall)	503,454	617,230	271,584	(1,533,816)	(14,659)	(44)	(0)
Financial position - All governmental funds							
Nonspendable	-	-	-	-	131,168	-	4
Restricted	36,826	308,821	457,304	3,446,674	3,919,104	99	114
Committed	-	-	-	-	4,441,179	-	129
Assigned	-	-	-	-	-	-	-
Unassigned	9,928,721	10,273,956	10,397,057	5,873,872	1,782,639	169	52
Total fund balance	9,965,547	10,582,777	10,854,361	9,320,546	10,274,090	269	298

Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:	2008	2009	2010	2011	2012		
Assets	91,261,987	89,616,940	88,639,994	88,231,348	86,297,967		
Actuarial Liability	126,249,632	125,940,037	127,460,357	131,926,947	132,774,376		
Unfunded (Overfunded)	34,987,645	36,323,097	38,820,363	43,695,599	46,476,409	1,266	1,346
Percent funded	72%	71%	70%	67%	65%		

OPEB

Date of actuarial valuation:	2007	2008	2009	2011	2012		
Assets	3,427,906	3,855,958	4,284,010	6,169,730	6,940,987		
Actuarial Liability	117,853,292	109,208,397	100,563,502	107,810,721	107,344,829		
Unfunded	114,425,386	105,352,439	96,279,492	101,640,991	100,403,842	2,944	2,908
Percent funded	3%	4%	4%	6%	6%		

Sum of all pension & OPEB plans

Assets	94,689,893	93,472,898	92,924,004	94,401,078	93,238,954		
Actuarial Liability	244,102,924	235,148,434	228,023,859	239,737,668	240,119,205		
Unfunded	149,413,031	141,675,536	135,099,855	145,336,590	146,880,251	4,210	4,255
Percent funded	39%	40%	41%	39%	39%		

Debt:

	2008	2009	2010	2011	2012		
Bonds & contracts payable	17,126,779	16,731,739	16,284,012	15,794,946	15,240,889		
Capital leases	21,260	9,375	4,825	2,720	1,760		
Other contractual debt	2,409,354	2,322,527	2,233,995	2,143,692	3,681,551		
Structured debt	19,557,393	19,063,641	18,522,832	17,941,358	18,924,200	520	548
Employee compensated absences	3,336,199	2,932,535	2,588,130	2,608,970	2,470,595	76	72
Landfill closure & postclosure care	-	-	-	1,072,778	1,007,303	31	29
Uninsured losses	-	-	-	-	-	-	-
Other claims & contingencies	-	-	-	-	-	-	-
Total long term debt (excl. pension & OPEB)	22,893,592	21,996,176	21,110,962	21,623,106	22,402,098	626	649

Population information

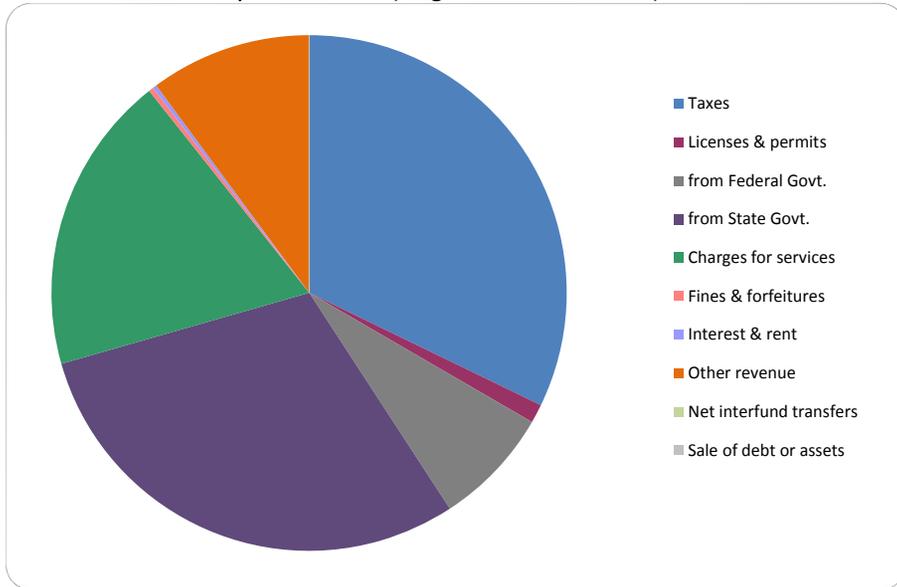
2008	33,874	33,780	34,932	34,706	34,521
------	--------	--------	--------	--------	--------

Contact information

Contact Name:	Dana Muscott
Contact Phone Number:	989-894-8171

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

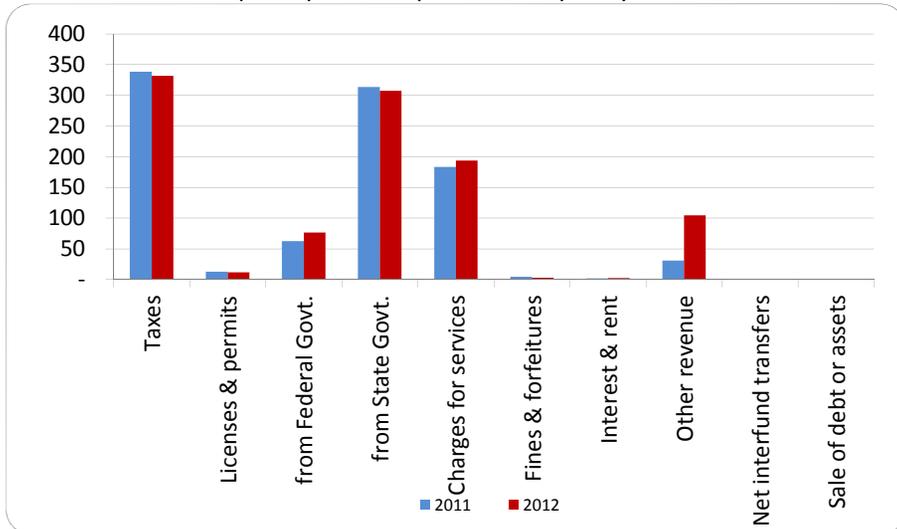
1. Where our money comes from (all governmental funds)



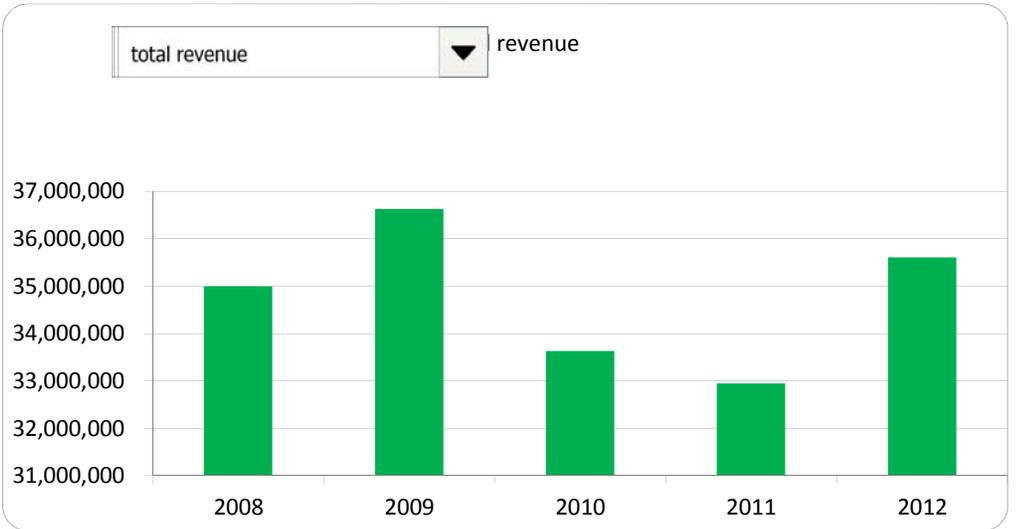
2. Compared to the prior year

	<u>2011</u>	<u>2012</u>	<u>% change</u>
Taxes	\$ 11,757,100	\$ 11,458,747	-2.54%
Licenses & permits	454,037	414,283	-8.76%
from Federal Govt.	2,180,405	2,650,849	21.58%
from State Govt.	10,887,916	10,602,816	-2.62%
Charges for services	6,366,255	6,684,298	5.00%
Fines & forfeitures	166,490	104,178	-37.43%
Interest & rent	66,840	86,694	29.70%
Other revenue	1,069,680	3,604,182	236.94%
Net interfund transfers	-	-	n/a
Sale of debt or assets	-	-	n/a
	<u>\$ 32,948,723</u>	<u>\$ 35,606,047</u>	8.07%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



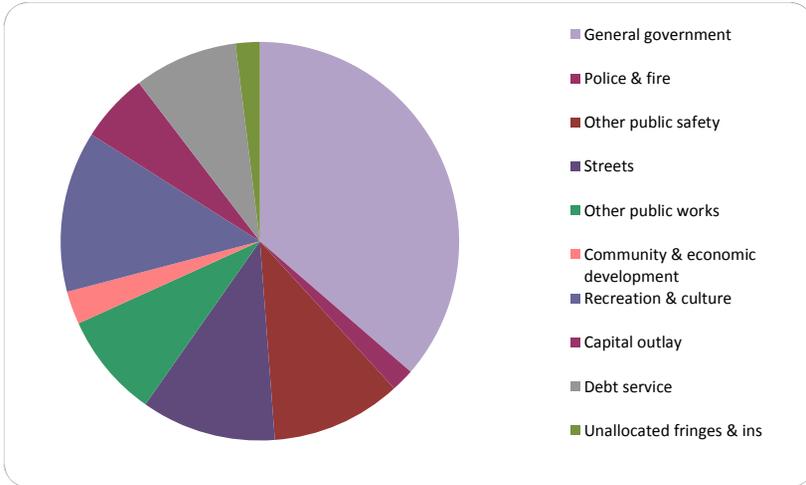
Commentary:

For more information on our unit's finances, contact Dana Muscott at 989-894-8171.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

EXPENDITURES

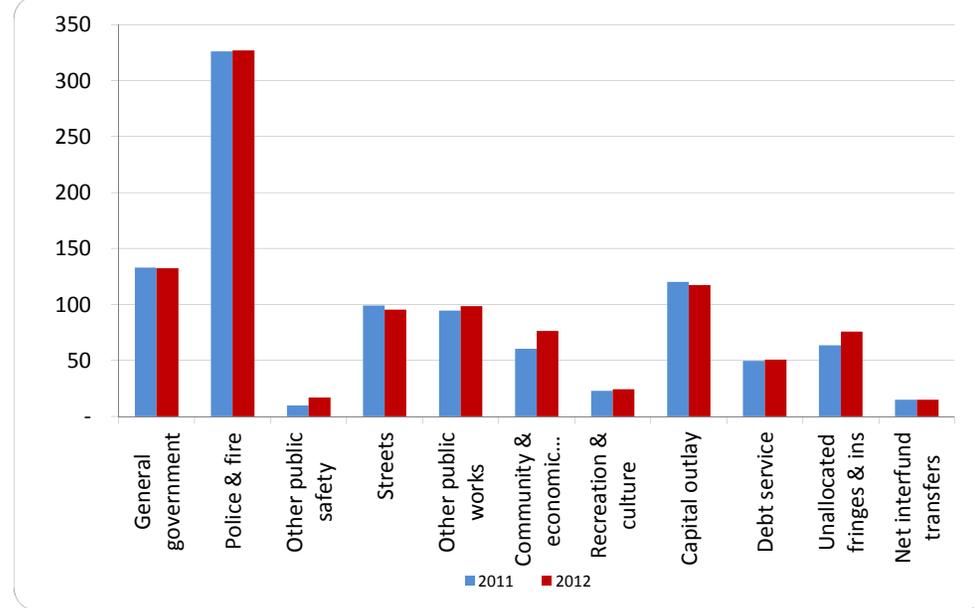
1. Where we spend our money (all governmental funds)



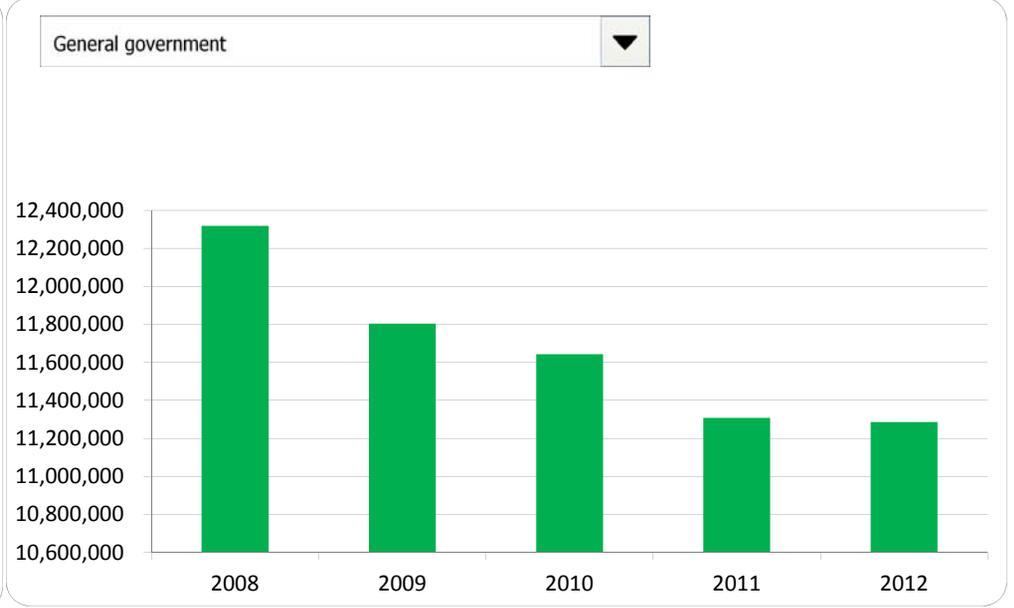
2. Compared to the prior year

	2011	2012	% change
General government	\$ 4,613,965	\$ 4,569,833	-0.96%
Police & fire	11,307,805	11,284,940	-0.20%
Other public safety	339,833	580,950	70.95%
Streets	3,434,777	3,290,041	-4.21%
Other public works	3,279,561	3,398,149	3.62%
Community & economic develop	2,093,124	2,633,378	25.81%
Recreation & culture	791,328	835,721	5.61%
Capital outlay	4,170,052	4,052,030	-2.83%
Debt service	1,724,605	1,748,460	1.38%
Unallocated fringes & ins	2,207,540	2,617,053	18.55%
Interfund transfers (net)	519,949	610,151	17.35%
total expenditures	\$ 34,482,539	\$ 35,620,706	3.30%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

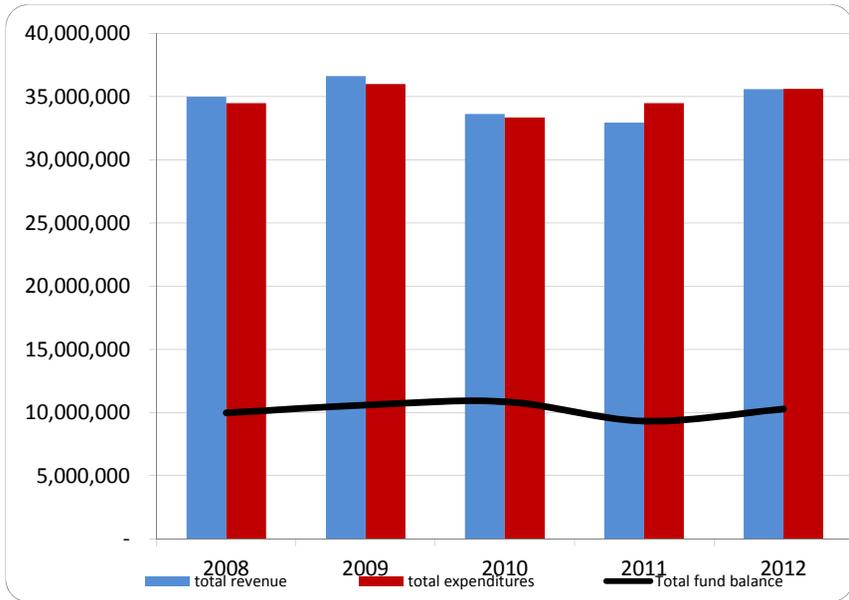


Commentary:

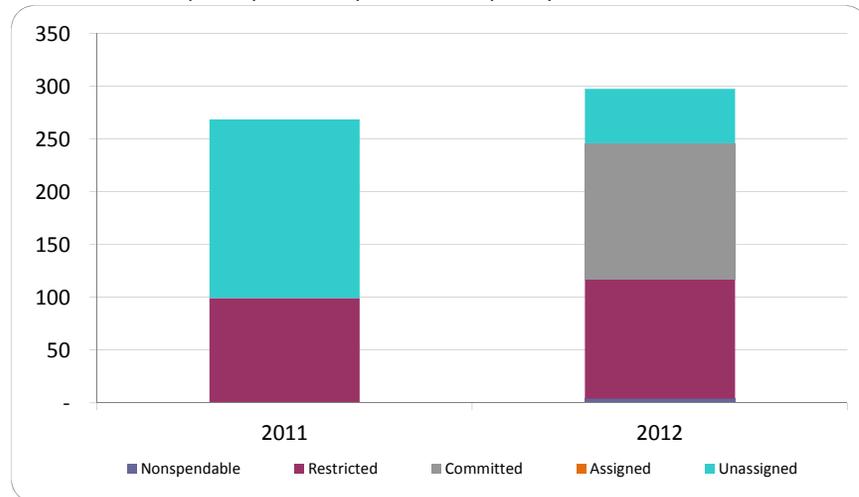
For more information on our unit's finances, contact Dana Muscott at 989-894-8171.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

1. How have we managed our governmental fund resources (fund balance)?



3. Fund balance per capita - compared to the prior year

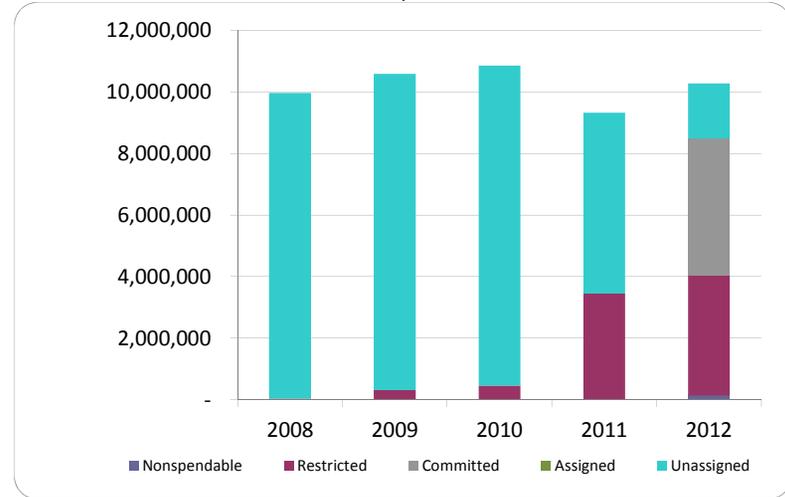


FINANCIAL POSITION

2. Compared to the prior year

	2011	2012	% change
Revenue	32,948,723	35,606,047	8%
Expenditures	34,482,539	35,620,706	3%
Surplus (shortfall)	(1,533,816)	(14,659)	-99%
Fund balance, by component:			
Nonspendable	-	131,168	100%
Restricted	3,446,674	3,919,104	14%
Committed	-	4,441,179	100%
Assigned	-	-	-
Unassigned	5,873,872	1,782,639	-70%
total fund balance	9,320,546	10,274,090	10%

4. Historical trends of individual components



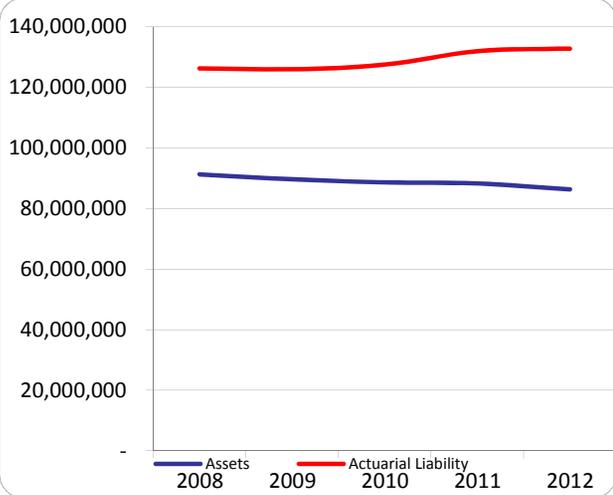
Commentary:

For more information on our unit's finances, contact Dana Muscott at 989-894-8171.

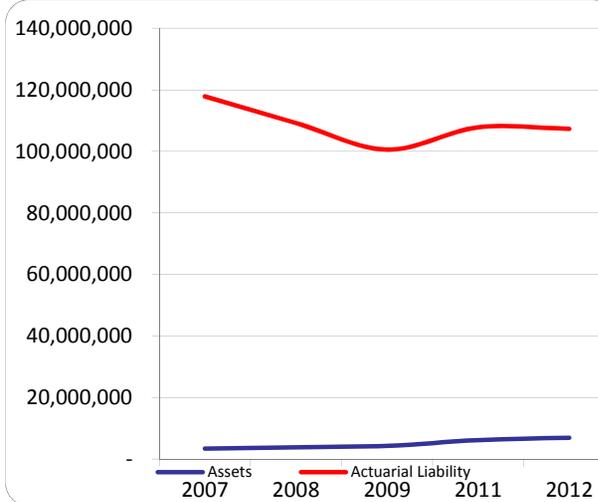
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

OTHER LONG TERM OBLIGATIONS

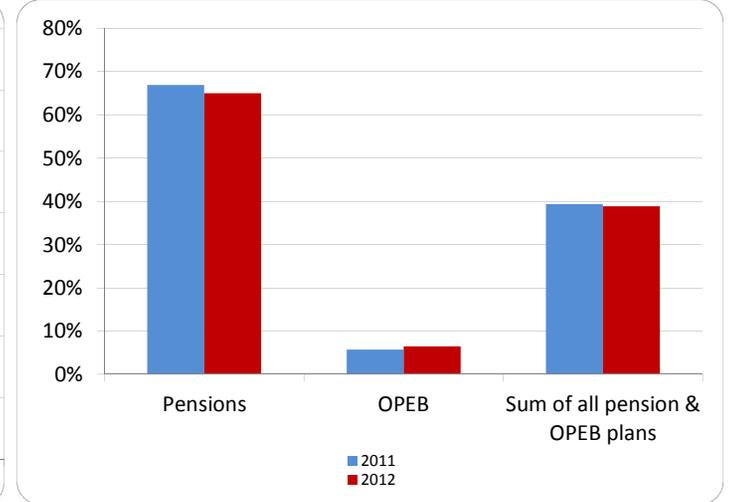
1. Pension funding status



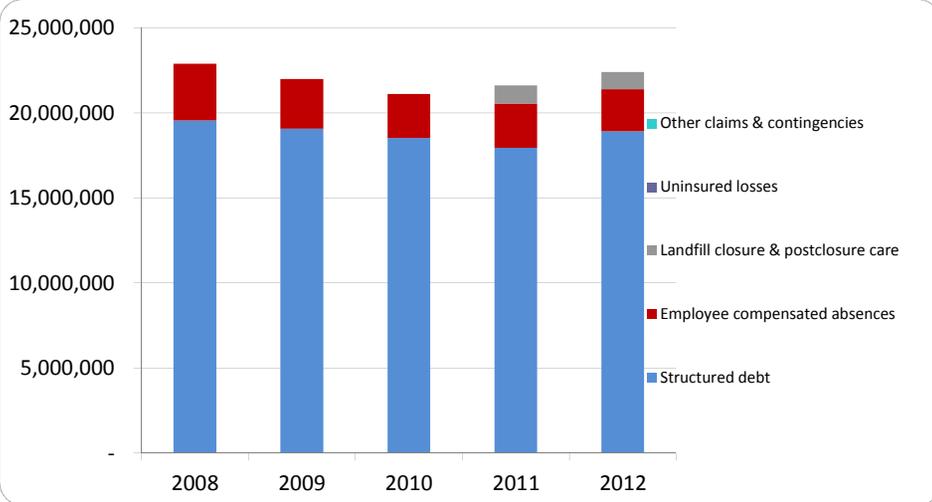
2. Retiree Health care funding status



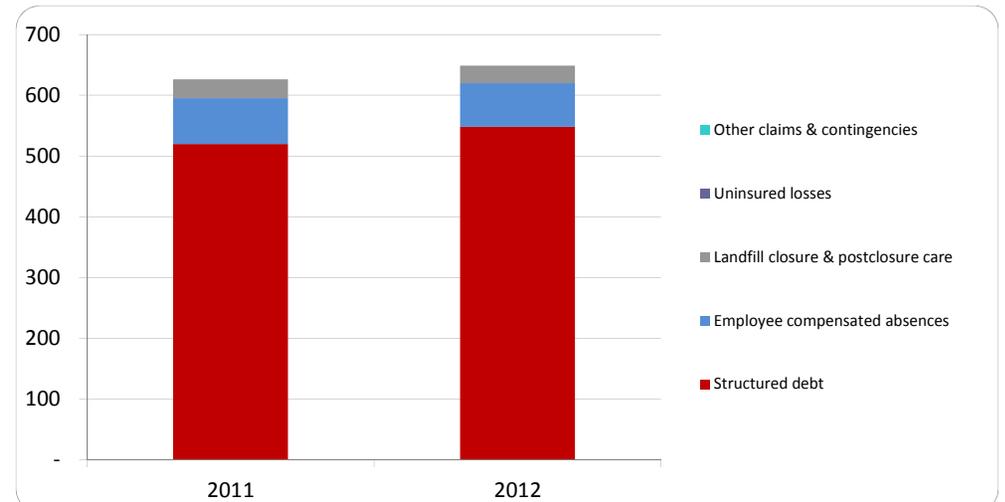
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact Dana Muscott at 989-894-8171.