

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

Per capita information

Stmnt. Of Rev & Exp - All governmental funds

	2011	2012	2013	2014	2015	2014	2015
Revenue							
Taxes	11,757,100	11,458,747	11,495,409	11,534,961	11,390,292	335	334
Licenses & permits	454,037	414,283	577,096	515,360	714,184	15	21
from Federal Govt.	2,180,405	2,650,849	1,733,283	1,566,090	2,201,999	45	64
from State Govt.	10,887,916	10,602,816	9,848,788	9,888,041	9,826,860	287	288
Charges for services	6,366,255	6,684,298	4,539,195	4,788,530	5,235,787	139	153
Fines & forfeitures	166,490	104,178	90,243	81,785	111,451	2	3
Interest & rent	66,840	86,694	54,807	88,238	58,438	3	2
Other revenue	1,069,680	3,604,182	2,155,089	1,315,181	872,069	38	26
total revenue	32,948,723	35,606,047	30,493,910	29,778,186	30,411,080	865	891
Expenditures							
General government	4,613,965	4,569,833	3,023,925	2,652,580	3,487,690	77	102
Police & fire	11,307,805	11,284,940	11,744,983	10,173,026	11,745,337	296	344
Other public safety	339,833	580,950	542,547	572,613	682,032	17	20
Streets	3,434,777	3,290,041	2,709,179	3,227,199	3,715,879	95	109
Other public works	3,279,561	3,398,149	2,725,827	3,320,081	3,437,767	96	101
Community & economic development	2,093,124	2,633,378	3,292,510	1,702,387	2,098,316	49	61
Recreation & culture	791,328	835,721	780,811	795,455	941,062	23	28
Capital outlay	4,170,052	4,052,030	3,199,847	2,416,676	1,353,283	70	40
Debt service	1,724,605	1,748,460	2,325,960	2,544,976	2,697,972	74	79
Unallocated fringes & ins	2,207,540	2,617,053	3,116,190	2,699,938	-	78	-
Net interfund transfers	519,949	610,151	111,837	167,653	224,448	18	3
total expenditures	34,482,539	35,620,706	33,573,616	30,324,584	30,383,786	881	890
Surplus (shortfall)	(1,533,816)	(14,659)	(3,079,706)	(546,398)	27,294	(16)	1

Financial position - All governmental funds

Nonspendable	-	131,168	76,010	39,662	200,907	1	6
Restricted	3,446,674	3,919,104	2,826,900	3,806,933	3,420,409	111	100
Committed	-	4,441,179	3,967,979	3,160,482	-	92	-
Assigned	-	-	-	-	98,420	-	3
Unassigned	5,873,872	1,782,639	363,122	(319,464)	2,995,171	(9)	88
Total fund balance	9,320,546	10,274,090	7,234,011	6,687,613	6,714,907	194	197

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

Per capita information

Liabilities not counted on a modified-accrual basis

Pensions

Date of actuarial valuation:	2011		2012		2013		2014		2015		
	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	
	88,231,348	86,297,967	87,255,705	92,737,268	92,654,653						
	131,926,947	132,774,376	134,542,094	136,667,378	133,873,605						
	43,695,599	46,476,409	47,286,389	43,930,110	41,218,952						1,286
	67%	65%	65%	68%	69%						1,207

OPEB

Date of actuarial valuation:	2011		2012		2013		2014		2015		
	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	Assets	Actuarial Liability	
	6,169,730	6,940,987	8,249,460	10,115,419	12,828,860						
	107,810,721	107,344,829	107,810,721	94,085,536	88,210,109						
	101,640,991	100,403,842	99,561,261	83,970,117	75,381,249						2,459
	6%	6%	8%	11%	15%						2,207

Sum of all pension & OPEB plans

Assets	94,401,078	93,238,954	95,505,165	102,852,687	105,483,513						
Actuarial Liability	239,737,668	240,119,205	242,352,815	230,752,914	222,083,714						
Unfunded	145,336,590	146,880,251	146,847,650	127,900,227	116,600,201						3,745
Percent funded	39%	39%	39%	45%	47%						3,414

Debt:

	2011	2012	2013	2014	2015	
Bonds & contracts payable	15,794,946	15,240,889	15,659,562	14,324,644	12,876,529	
Capital leases	2,720	1,760	800	-	-	
Other contractual debt	2,143,692	3,681,551	3,000,000	2,915,000	2,750,000	
Structured debt	17,941,358	18,924,200	18,660,362	17,239,644	15,626,529	505
Employee compensated absences	2,608,970	2,470,595	2,146,755	2,149,278	2,580,150	63
Landfill closure & postclosure care	1,072,778	1,007,303	907,878	1,105,256	1,079,704	32
Total long term debt (excl. pension &	21,623,106	22,402,098	21,714,995	20,494,178	19,286,383	600

Population information

2011	34,902	2012	34,706	2013	34,521	2014	34,424	2015	34,149
------	--------	------	--------	------	--------	------	--------	------	--------

Contact information

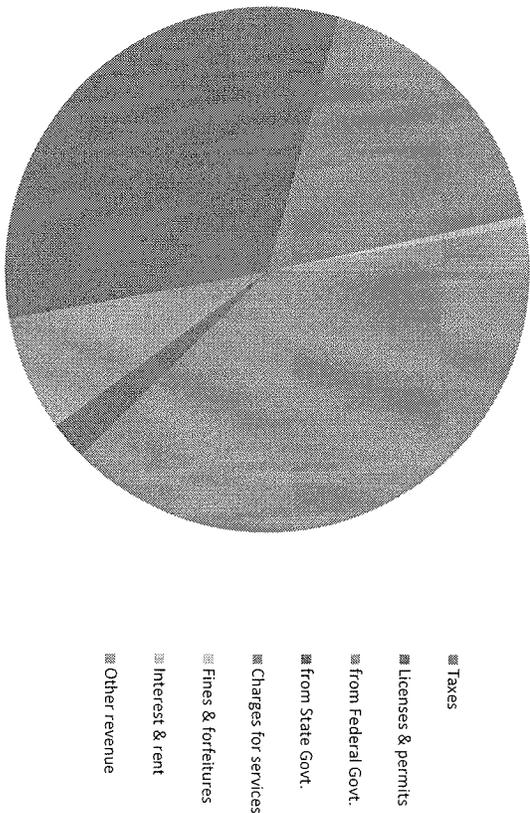
Contact Name: George Martini, Fiscal Services Director

Contact Phone Number: 989-894-8249

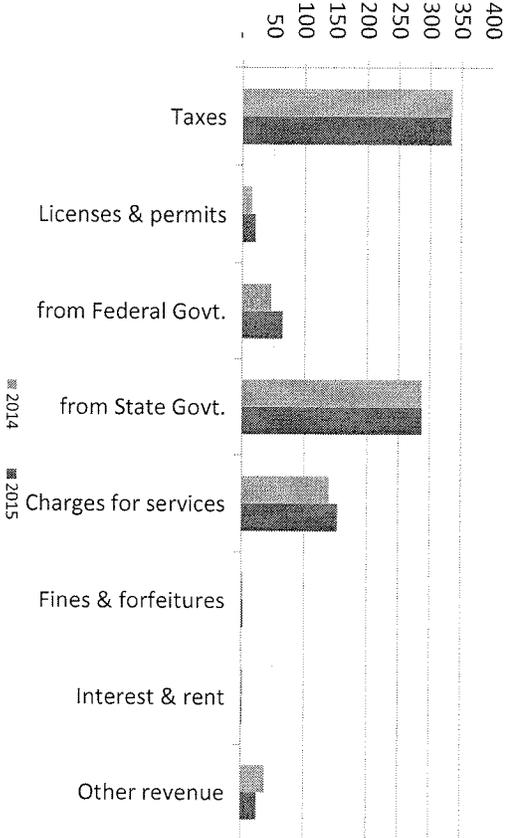
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

REVENUES

1. Where our money comes from (all governmental funds)



3. Revenue sources per capita - compared to the prior year



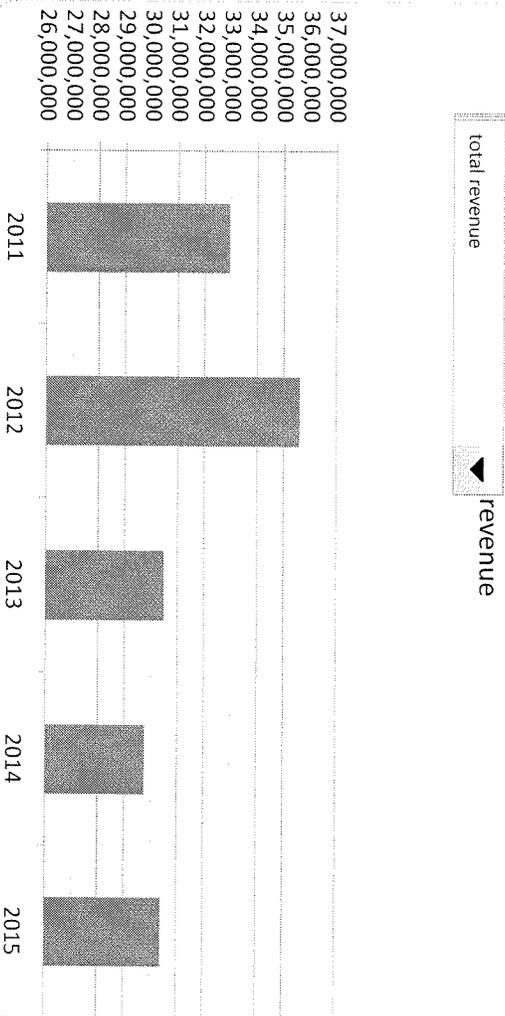
Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.

2. Compared to the prior year

	2014	2015	% change
Taxes	\$ 11,534,961	\$ 11,390,292	-1.25%
Licenses & permits	515,360	714,184	38.58%
from Federal Govt.	1,566,090	2,201,999	40.60%
from State Govt.	9,888,041	9,826,860	-0.62%
Charges for services	4,788,530	5,235,787	9.34%
Fines & forfeitures	81,785	111,451	36.27%
Interest & rent	88,238	58,438	-33.77%
Other revenue	1,315,181	872,069	-33.69%
Total	\$ 29,778,186	\$ 30,411,080	2.13%

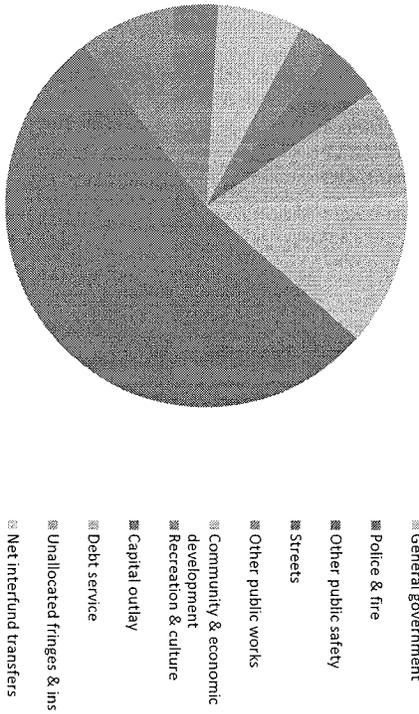
4. Historical trends of individual sources



CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

EXPENDITURES

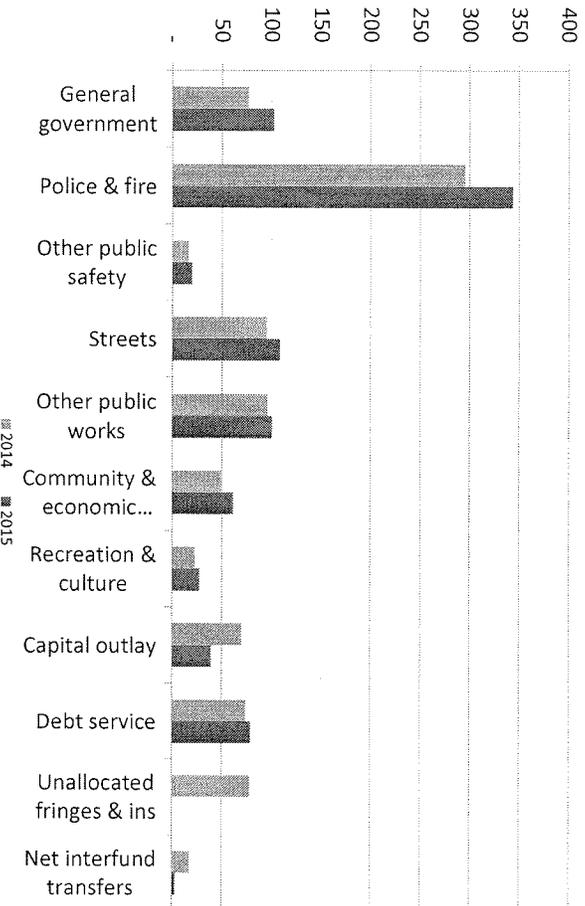
1. Where we spend our money (all governmental funds)



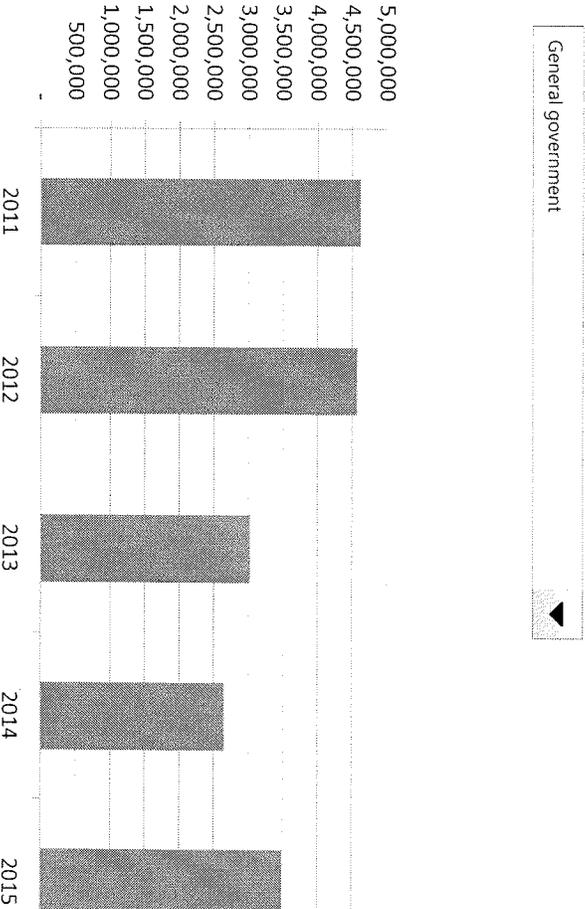
2. Compared to the prior year

	2014	2015	% change
General government	\$ 2,652,580	\$ 3,487,690	31.48%
Police & fire	10,173,026	11,745,337	15.46%
Other public safety	572,613	682,032	19.11%
Streets	3,279,199	3,715,879	13.32%
Other public works	3,320,081	3,437,767	3.54%
Community & economic develop	1,702,387	2,098,316	23.26%
Recreation & culture	795,455	941,062	18.30%
Capital outlay	2,416,676	1,353,283	-44.00%
Debt service	2,544,976	2,697,972	6.01%
Unallocated fringes & ins	2,699,938	-	-100.00%
Interfund transfers (net)	167,653	224,448	33.88%
total expenditures	\$ 30,324,584	\$ 30,383,786	0.20%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:

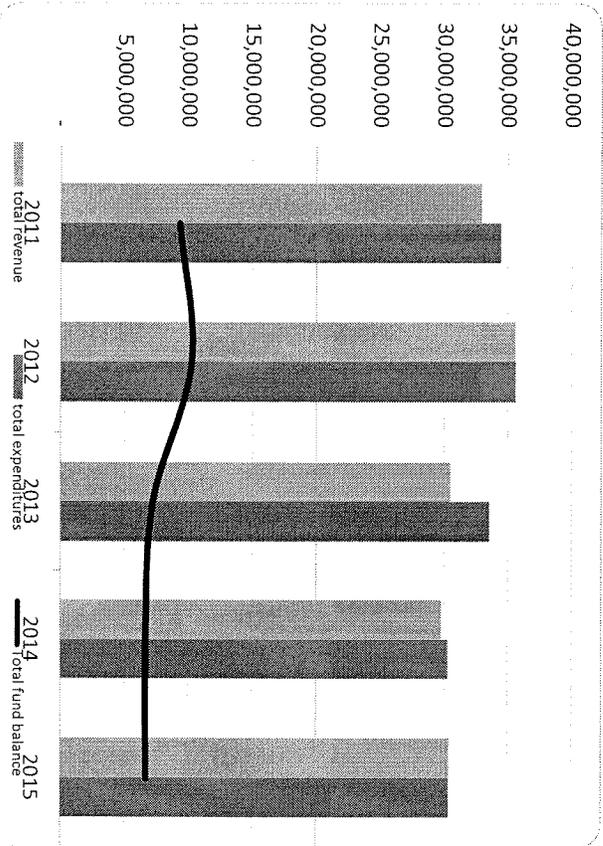


Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.

CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

1. How have we managed our governmental fund resources (fund balance)?

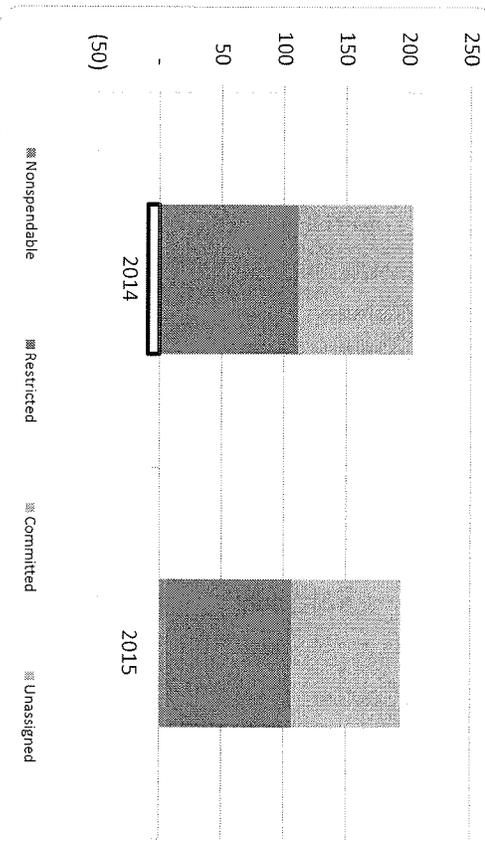


FINANCIAL POSITION

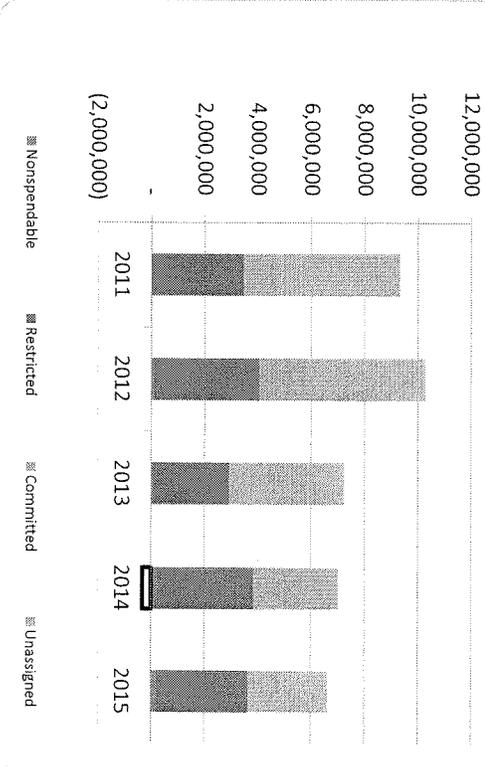
2. Compared to the prior year

	2014	2015	% change
Revenue	29,778,186	30,411,080	2%
Expenditures	30,324,584	30,383,786	0%
Surplus (shortfall)	(546,398)	27,294	105%
Fund balance, by component:			
Nonspendable	39,662	200,907	407%
Restricted	3,806,933	3,420,409	-10%
Committed	3,160,482	-	-100%
Assigned	-	98,420	100%
Unassigned	(319,464)	2,995,171	1038%
total fund balance	6,687,613	6,714,907	0%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



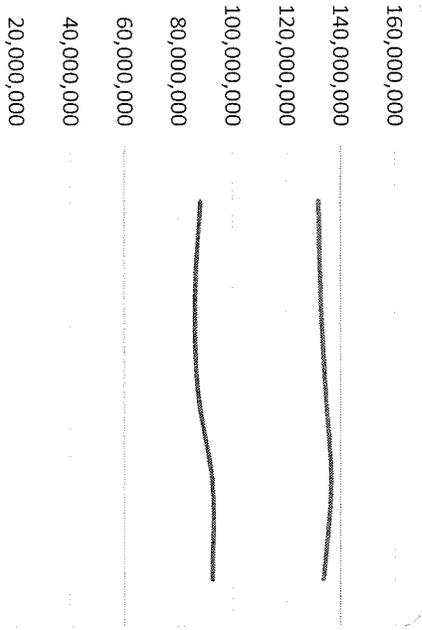
Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.

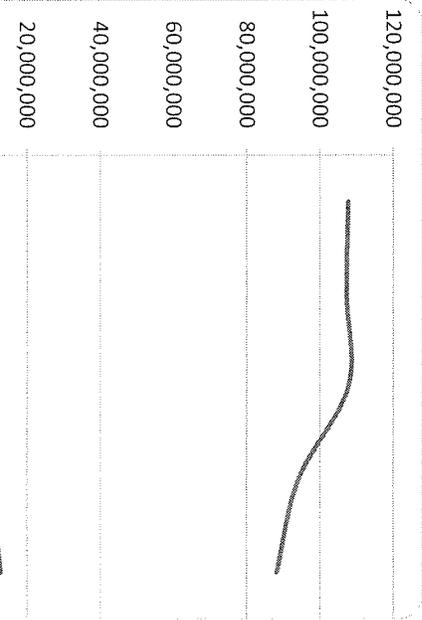
CITIZENS' GUIDE TO LOCAL UNIT FINANCES - Bay City - Bay

OTHER LONG TERM OBLIGATIONS

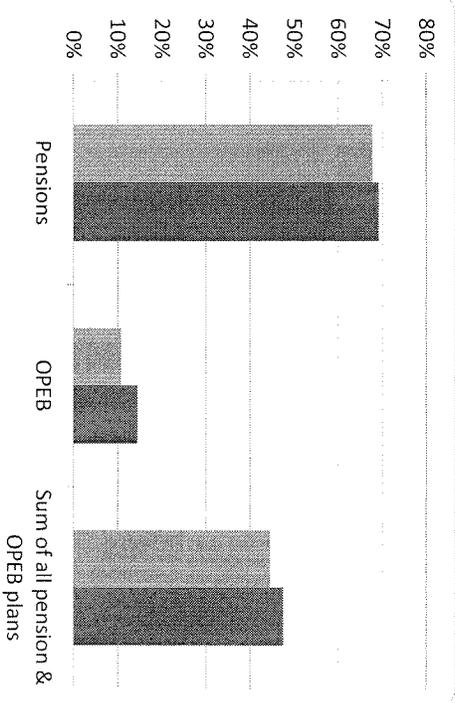
1. Pension funding status



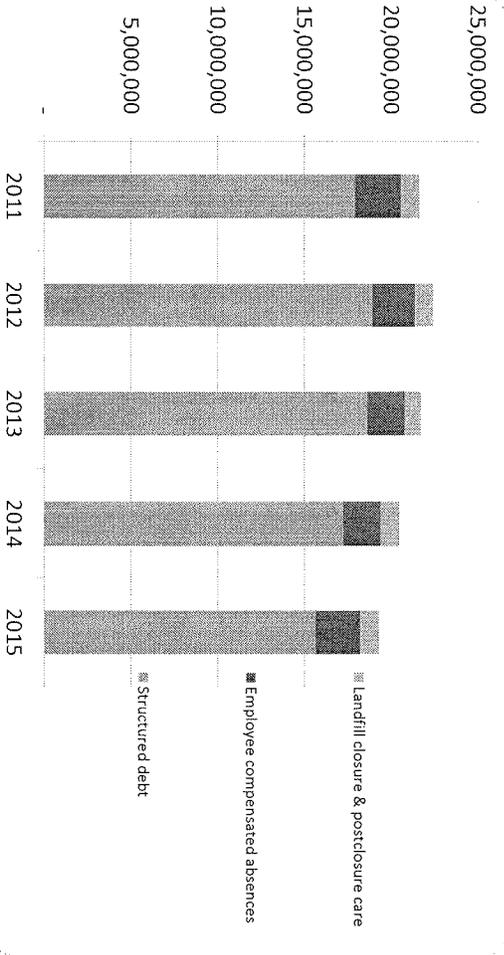
2. Retiree Health care funding status



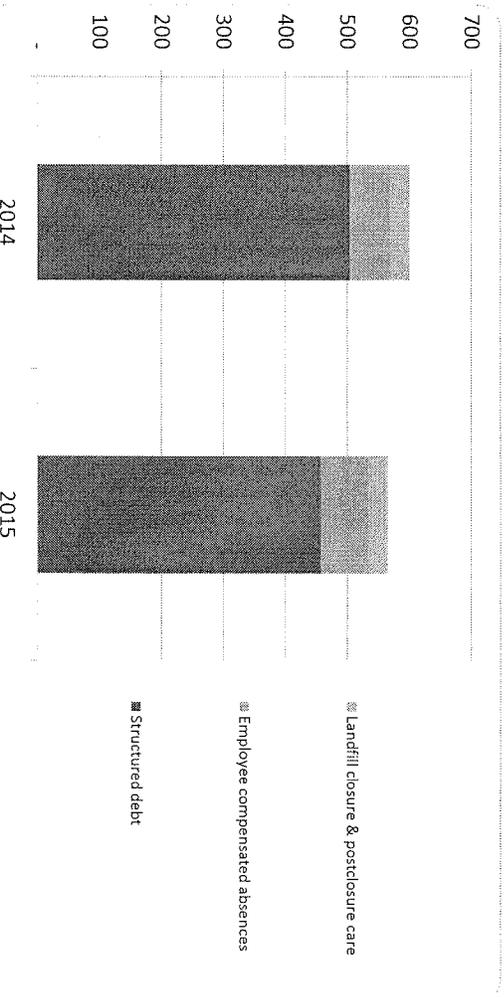
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

For more information on our unit's finances, contact George Martini at 989-894-8249.