

**CITY OF BAY CITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

For years ending June 30, 2017, 2018, 2019, 2020

	Adopted	Forecasts			Assumptions
	Budget				
	2017	2018	2019	2020	
<b>Revenues</b>					
Taxes	\$ 8,659,795	\$ 8,659,795	\$ 8,746,393	\$ 8,833,857	0%-1.0%
State shared revenues	4,314,025	4,400,306	4,488,312	4,578,078	2.00%
PILOT	1,416,818	1,459,323	1,503,102	1,548,195	3.00%
Grants	27,500	75,000	75,000	75,000	**
Intergovernmental	240,000	240,000	240,000	240,000	
Charges for services	3,065,764	3,096,422	3,127,386	3,158,660	1.00%
Licenses and permits	29,800	30,545	31,309	32,091	2.50%
Fines and forfeitures	83,600	85,690	87,832	90,028	2.50%
Interest earnings and rent	45,001	46,351	47,742	49,174	3.00%
Other	245,222	247,674	250,151	252,652	1.00%
<b>Total revenues</b>	<b>18,127,525</b>	<b>18,341,105</b>	<b>18,597,226</b>	<b>18,857,735</b>	
<b>Expenditures</b>					
General service administration					
Salary & wages (inclusive of overtime)	1,424,972	1,446,347	1,468,042	1,490,062	1.50%
Healthcare	288,163	293,926	299,805	305,801	2.00%
Healthcare trust	254,858	267,601	280,981	295,030	5.00%
Defined benefit	242,980	247,840	252,796	257,852	2.00%
Defined contribution	83,674	84,929	86,203	87,496	1.50%
Other fringes	206,708	217,043	227,896	239,290	5.00%
Operating	905,834	914,892	924,041	933,282	1.00%
MERF Rentals	4,263	4,338	4,414	4,491	1.75%
Capital outlay	-	44,000	-	-	Capital Imprv Plan
	<b>3,411,452</b>	<b>3,520,916</b>	<b>3,544,177</b>	<b>3,613,304</b>	
Public Safety					
Salary & wages (inclusive of overtime)	5,204,332	5,282,397	5,361,633	5,442,057	1.50%
Healthcare	1,179,304	1,202,890	1,226,948	1,251,487	2.00%
Healthcare trust	1,941,247	2,038,309	2,140,225	2,247,236	5.00%
Defined benefit	1,542,643	1,573,496	1,604,966	1,637,065	2.00%
Defined contribution	12,072	12,253	12,437	12,623	1.50%
Other fringes	308,515	323,941	340,138	357,145	5.00%
Operating	964,548	974,193	983,935	993,775	1.00%
MERF Rentals	466,010	474,165	482,463	490,906	1.75%
Capital outlay	22,500	172,500	73,500	199,140	Capital Imprv Plan
	<b>11,641,171</b>	<b>12,054,145</b>	<b>12,226,245</b>	<b>12,631,434</b>	
Building & Grounds, Construction Engineering Services, and Neighborhood Maintenance					
Salary & wages (inclusive of overtime)	156,101	158,443	160,819	163,231	1.50%
Healthcare	36,191	36,915	37,653	38,406	2.00%
Defined contribution	11,686	11,861	12,039	12,220	1.50%
Other fringes	28,279	29,693	31,178	32,736	5.00%
Operating	266,558	269,224	271,916	274,635	1.00%
MERF Rentals	26,144	26,602	27,067	27,541	1.75%
Capital outlay	308,000	300,000	300,000	300,000	Capital Imprv Plan
	<b>832,959</b>	<b>832,737</b>	<b>840,672</b>	<b>848,770</b>	
Street lighting	500,000	515,000	530,450	546,364	3.00%

**CITY OF BAY CITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

**For years ending June 30, 2017, 2018, 2019, 2020**

	Adopted	Forecasts			Assumptions
	Budget				
	2017	2018	2019	2020	
<b>Parks</b>					
Salary & wages (inclusive of overtime)	224,823	228,195	231,618	235,093	1.50%
Healthcare	63,781	65,057	66,358	67,685	2.00%
Healthcare trust	116,698	122,533	128,660	135,093	5.00%
Defined contribution	15,037	15,263	15,491	15,724	1.50%
Other fringes	24,981	26,230	27,542	28,919	5.00%
Operating	364,610	368,256	371,939	375,658	1.00%
MERF Rentals	183,969	187,188	190,464	193,797	1.75%
Capital outlay *	88,910	45,150	2,232,000	2,770,681	Capital Imprv Plan
	<u>1,082,809</u>	<u>1,057,872</u>	<u>3,264,072</u>	<u>3,822,649</u>	
<b>Planning and Economic development</b>					
Salary & wages (inclusive of overtime)	297,913	302,382	306,917	311,521	1.50%
Healthcare	68,423	69,791	71,187	72,611	2.00%
Healthcare trust	95,357	100,125	105,131	110,388	5.00%
Defined contribution	16,431	16,677	16,928	17,182	1.50%
Other fringes	36,199	38,009	39,909	41,905	5.00%
Operating	143,204	144,636	146,082	147,543	1.00%
	<u>657,527</u>	<u>671,620</u>	<u>686,155</u>	<u>701,149</u>	
<b>Total Expenditures</b>	<u>18,125,918</u>	<u>18,652,290</u>	<u>21,091,771</u>	<u>22,163,670</u>	
<b>Revenues over (under) expenditures</b>	<u>1,607</u>	<u>(311,185)</u>	<u>(2,494,545)</u>	<u>(3,305,935)</u>	
<b>Other financing sources (uses):</b>					
Transfers in	227,800	170,000	170,000	170,000	detail below
Transfers out	(229,407)	(227,288)	(230,725)	(229,000)	detail below
<b>Total other financing uses</b>	<u>(1,607)</u>	<u>(57,288)</u>	<u>(60,725)</u>	<u>(59,000)</u>	
<b>Change in fund balance</b>	-	(368,473)	(2,555,270)	(3,364,935)	
<b>Fund balance, beginning of year (unaudited)</b>	3,518,658	3,518,658	3,150,185	594,916	
<b>Fund balance, end of year *</b>	<u>\$ 3,518,658</u>	<u>\$ 3,150,185</u>	<u>\$ 594,916</u>	<u>\$ (2,770,019)</u>	
Fund balance policy (15% of operating revenues)	2,715,004	2,739,916	2,778,334	2,817,410	
Fund balance in excess of 15% reserve	803,654	410,269	(2,183,418)	(5,587,430)	
<b>Transfers in</b>					
CDBG Fund	160,000	160,000	160,000	160,000	
Solid Waste Fund	50,000	-	-	-	
Healthcare Savings Fund	7,800	-	-	-	
Retirement - Defined Contribution Fund	10,000	10,000	10,000	10,000	
<b>Total transfers in</b>	<u>227,800</u>	<u>170,000</u>	<u>170,000</u>	<u>170,000</u>	

**CITY OF BAY CITY**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**  
**GENERAL FUND**

**For years ending June 30, 2017, 2018, 2019, 2020**

	Adopted	Forecasts			Assumptions
	Budget				
	2017	2018	2019	2020	
<b>Transfers out</b>					
Sinking Fund	110,762	108,643	112,080	110,355	
Airport Fund	30,000	30,000	30,000	30,000	
Cemetery	88,645	88,645	88,645	88,645	
<b>Total transfers out</b>	229,407	227,288	230,725	229,000	

\* The Parks Capital Improvement Plan for FY18 and FY19 includes major renovations to Carroll Park and Veteran's Park. The City is in the process of securing outside funding to finance these improvements, should the funding not be secured the improvements will not occur, therefore the impact on fund balance will not be as significant as indicated.

\*\*The projection for grant revenue includes anticipated grants that have been typically received in the past. If additional grants are received, both the revenue and expenditures will be incorporated at that time.